

20 December 2010



RISC Pty Ltd

Level 3, 1138 Hay Street  
WEST PERTH WA 6005

PO Box 275  
WEST PERTH WA 6872

Tel: +61 (0) 8 9420 6660

Fax: +61 (0) 8 9420 6690

Email: riscsupport@rispl.com

Web: www.rispl.com

ACN 065 389 497

Mr. Tim Hughes  
Parliament House  
Harvest Terrace  
Perth WA 6000

Dear Tim,

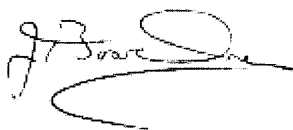
**Errata to Submission to WA Parliamentary Standing Committee;  
Energy & Industry; 11 October 2010**

Following our telephone conversation and your clarification of procedure I request that the following errata to my submission to the Committee are noted:

1. On page 3, I stated "so certainly all of the contracts in this region and out of the Middle East; probably 90 per cent of the LNG trade....."  
*The proportion of the global LNG trade represented by these contracts is closer to 80%.*
2. On page 4, I stated "..... the Qatargas II contract into Korea, that sets the upper end of the scale.  
*The referenced contract is Qatargas III not II.*
3. Again on page 4, I stated "... by 2020 there is another 20 million-odd tonnes of demand.'  
*The actual figure forecast by FACTS is 28 million tonnes.*

My apologies for any inconvenience caused by these errors.

Yours sincerely,



John Boardman  
Special Advisor